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ACTIVE TRADING

MARKS STOCKS

Market in Jubilation Over
Prospect of Getting
Free Money.

By BROADWAY WALL.
New York, July 3.—So many stocks were buoyant today that it would be difficult to say which group commanded the market. Most popular attention, however, was attracted by the tobacco shares and the steels. Here and there a specialty distinguished itself with sharp advances. The whole market, in fact, was one great sensation. It seemed to express the feeling of the Wall Street fraternity in regard to the new President Wilson, which they expect to find on Monday morning. Return of President Wilson makes possible the solution of several very perplexing problems. They have faith in his wisdom to give the world peace.

Trading was active from the opening of the market, the steels and tobaccos assuming leadership immediately.

gaily. During the day there was a temporary recession. Stocks would go back from gains only to be sold by professional traders sold short in vain and their only way out was to cover at losses. In the early afternoon there was much speculation as to what should be the closing prices for the day, but the market answered this promptly by rising throughout the last hour and closing at practically the same figures of the day. There is still a strong foreign prospect for short interest that must be covered next week.

Cotton Takes Advance.

Cotton recovered from the shock it received yesterday and joined the stock market with an advance of \$1.40 to 15.40.

U. S. Steel was the center of attraction for its department of the market all day, but Crucible was the star performer. That stock crossed U. S. Steel in the late trading.

Bethlehem Steel was also buoyant, as were Republic Iron and Steel, Lackawanna and Sloss-Sheffield.

Coppers joined the advance, the shares all going active and higher.

Tobacco stocks were already in the advance and continued to be made that the first ship had sailed from New York in co-operation with the United Retail Stores Corporation in its plan of encircling the world with its chain stores. That stock immediately became more active and was followed in the advance by United Cigar Stores, both selling at new high record prices. American Tobacco, American Sunbeam, Lorillard and American Sumatra joined the upward movement. General Cigars also advanced sharply.

Another very important reason why corn may well be introduced to Wall Street in about two weeks. It is backed by some of the greatest interests of the industry, and will take its place along with the very greatest of them. It has not been incorporated yet, and may take its character in a foreign country.

Companies having to do with the production of food were prime favorites of the market. Corn products and all the sugar shares were up to new high prices for the movement.

CHICAGO GRAIN

By JOSEPH F. PRITCHARD.

(Chicago.)—High prices were regarded for corn today and sentiment was bullish because the market closed. Early in the session bears were in control momentarily, but they failed to lower many specialties. They wanted to cover some of the holiday period. During increased

preen advanced to higher levels. The rain was welcomed on reports that 80 to 90 degrees in the corn belt, although showers were promised over Friday. There was some concern that the rain would be too late, but farmers recognized as representing farmers and country storekeepers. One large cash house sold corn at 1.10, and a local elevator at 1.05. The December and bought September futures by commission merchants at an advance of 1/8 cent, with sales of No. 2 yellow at 1.15 and No. 2 white at 1.10. The national degree, beans being sold at 1.10. The market displayed a heavy volume of trade and was broad. As in corn there was a general advance in prices, but it was especially true in September future. Climatic conditions in the Northwest were more favorable for rain and low temperatures were reported. Movement of wheat was reported slow in the Northwest. The local market was quiet and reduced 3/8 cent. Bids new wheat at Chicago were reduced 3/8 cent.

Month	Open	High	Low	Close	Prev. Close
July	32.10	33.50	32.00	33.00	32.00
August	32.10	33.40	31.50	32.40	32.00
September				33.50	32.00
October				33.00	32.00
November				32.50	32.00
December				32.00	32.00

December.....			35.00	36.00	35.00
November.....	31.85	32.75	32.00	33.00	31.85
February.....	31.10	32.15	31.25	32.50	31.00
January.....			32.50	34.00	31.50
March.....	31.30	31.90	31.20	32.50	31.50
April.....			32.25	34.00	31.50
May.....	31.45	32.50	31.50	32.50	31.45

FOREIGN EXCHANGE.

New York, July 3.—Today's closing rate of exchange on all the principal foreign moneys were: Sterling, demand, 4.93½; sterling, cables, 4.96; bank, sixty days, 4.95½; bank, ninety days, 4.95; France, checks, 6.95; France, cables, 6.95; Belgium, 6.95; Belgium, cables, 6.75; Holland, checks, 30%; Holland, cables, 30%; Italy, checks, 7.75; Italy, cables, 7.75; Spain, checks, 16.5; Spain, cables, 16.5.

N. Y. BANK CLEARINGS.

New York, July 3.—Bank clearings here today were \$977,527,521.

CALL MOONEY STRIKE.

Chicago, July 3.—An order issued here today by F. W. Bowerman, secretary of the Chicago Mooney Defense League, called upon all workers to "pull down tool" for four days starting tomorrow, and to "demand fair and impartial trials for Thomas J. Mooney and Warren K. Billings, now imprisoned for life by framed up testimony."

Newark "Ledgers" Merged.

Newark, N. J., July 3.—The Evening Ledger announced this afternoon that it had been merged with the Morning Ledger and that tonight's

Text Is Decipherable. The text of the Declaration, while not clear or distinct, is readily decipherable, but the signatures below it are not. The fragments of the parchment are almost if not completely obliterated. The west-copy of the parchment appears to have affected the signatures. The peculiar position of the parchment to a greater extent than it did the engrossed text. The text of the Declaration is extreme left and right of the parchment.

James Clark Now House Cop.
Changes are still being made in the personnel of the Capital Police force of employees. James Clark, of Florida, brother of Congressman Frank Clark, of the same State, was yesterday appointed a policeman on

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